

Treamo talking to

Amann Girrbach AG

Group-wide cash flow forecasting and reporting.

Quick and easy to implement with the Treamo Finance Monitor.

Discussion partner: Dietmar Brunner is Head of Accounting & Controlling at Amann Girrbach AG, a full-service provider in the area of digital dental prosthetics, with subsidiaries in Germany, the USA, Singapore, Brazil and China.

Treamo Finance Monitor (TFM) - the solution for:

Cash management,
Cash flow forecasting

Cash pool management

Foreign exchange management

Hierarchy editor

Reporting/
data visualization

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How long have you been using TFM at your group?

BRUNNER: We launched TFM at Amman Girrbach in September 2016 to get an overview of our bank balances, on the one hand, and our funding requirements in the coming weeks, on the other. We also maintain our credit lines in TFM and manage our signature authorizations to all our bank accounts around the world.

Why did your company opt for TFM and what were the key decision-making criteria?

BRUNNER: The decisive factors for us were that the tool was easy to implement swiftly and provided our subsidiaries with online access without us having to provide any dedicated IT infrastructure. All of the components (servers and database) are available in the Microsoft Azure Cloud.

Another reason was the option of being able to manage many aspects ourselves after setting up the main features in cooperation with Treamo. This also allows us to work extremely independently.

What role did the fee structure (monthly service fee instead of a major one-off initial investment)

play in your decision?

BRUNNER: This was not one of our top decision-making criteria. Nonetheless, the monthly service fee is certainly an advantage given that major up-front investments usually involve a time-consuming approvals process and may have to be postponed as a result if they haven't already been budgeted. Besides this, it is also possible to manage the costs to a certain extent, depending on how extensively you want to use the tool.

Which TFM modules do you use? (Cash Position, Cash Flow Forecasting)

BRUNNER: Cash Position and Cash Flow Forecasting.

Which main areas do you deal with using TFM and at which intervals?

BRUNNER: Cash reporting: The current account balances are captured weekly.

Cash flow forecasting: Weekly, we prepare rolling forecasts for the coming six weeks (on a weekly basis).

FX exposure calculation: Cash flows are captured in various currencies and translated into the relevant currency using an exchange rate table. These exchange rates are updated

weekly via an upload.

Management reporting: Management is informed about the current cash position (account balances) and the forecast cash flows on a weekly basis.

Plan/actual comparisons: Based on the weekly forecast, we prepare a plan/actual comparison which is then taken into account in the new cash planning.

How long did it take to roll out TFM at your group?

BRUNNER: TFM was initially implemented at the two most important group subsidiaries. It was then tested while the treasury department at the same time prepared the internal documentation. It was then rolled out at the other subsidiaries a few weeks later. We could have implemented the rollout even faster.

Was an existing cash flow forecasting tool replaced by TFM?

BRUNNER: Prior to implementing TFM, we did cash flow forecasting in Excel.

How well was the solution accepted by your group subsidiaries?

BRUNNER: Since the treasury department had prepared detailed internal documentation about the TFM tool and the internal requirements, and had also conducted special training sessions with the various subsidiaries, user acceptance has been high from the outset.

How much time did you need to invest in training at your subsidiaries?

BRUNNER: A one-day training workshop for our treasury personnel, provided by Treamo, was enough in order to understand the tool, to set up the basic structure and to gain an understanding of the system which is enough to deal with system administration in-house. Treamo has also responded promptly to enquiries. The background to issues is always explained as well so that we can deal with any similar problems in the future ourselves. Credit lines and signature authorizations are managed by us centrally. Around 1.5 hours of training online were sufficient for the group subsidiaries to meet the requirements of the central treasury department.

How does your management team use TFM? (Direct access? Reports prepared by Treasury?)

BRUNNER: Management has direct access to TFM but is also informed weekly about account balances and cash flows by means of a short email.

Which tool do you use to prepare more in-depth reports? (Excel? BI tool?)

BRUNNER: In-depth reports are prepared in Excel. This is very easy because the data structure of the lists and reports in TFM is already prepared accordingly and it is not necessary to compile the data from numerous tables. Exports from TFM work at the touch of a button.

TFM is a Cloud-based application. How good has the system availability been so far?

BRUNNER: We are extremely satisfied with the availability of the Cloud-based application and haven't had any problems so far.

How good is the support provided by Treamo and how often have you needed support services?

BRUNNER: We have very rarely needed any support from Treamo, which speaks volumes about the quality of the tool. When we have had a question or a problem, however, Treamo has always responded very fast and always come up with a satisfactory solution.



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